

**Report to:** Pension Board

**Date of meeting:** 4 August 2016

**By:** Chief Finance Officer

**Title:** Pension Board Forward Plan 2016/17

**Purpose:** The updated report sets out the Pension Board Forward Plan for 2016-17. The Plan includes the key objectives for the Fund, training strategy/plan for the Fund and Member training log.

---

## **RECOMMENDATION**

**The Board is recommended to note the report.**

---

### **1. Introduction**

1.1 The Principles for Investment Decision Making and Disclosure in the Local Government Pension Scheme in the United Kingdom 2012 recommends the forward plan set out formal and comprehensive objectives, policies and practices, strategies and reporting arrangements for the effective acquisition and retention of public sector pension scheme finance knowledge and skills for those in the organisation responsible for financial administration, scheme governance and decision-making.

### **2. Report Overview**

2.1 This report contain an updated 2016/17 Forward Plan, which will assists members with the Fund Governance arrangement, so that the Council is able to perform its role as the administering authority in a structured way, and an updated training plan, with a summary of both external and internal training events that Members and Officers can undertake in 2016/17.

### **3. Pensions Regulator Training Toolkit**

3.1 The Pensions Regulator has provided an on-line training resource to assist those involved with the public sector pension schemes. This is accessed via a "Trustee Toolkit" link on its website. It provides a set of seven modules covering the key themes in the Code of Practice on governance and administration of public service schemes.

3.2 The Regulator suggests that each module's tutorial should take no more than 30 minutes to complete. The modules will assist with meeting the minimum knowledge and understanding requirements in relation to the contents of the Code of Practice, but would not meet the knowledge and skills requirements in other areas such as Scheme regulations, the Fund's specific policies and the more general pension's legislation. Therefore, this toolkit should be used to supplement the existing training plans.

### **4. Joint Pension Board and Committee Training Session**

4.1 The topics to be covered are detailed within the Pension Board and Committee Forward/Training plan. The third joint training session is scheduled to take place in *October 2016 (date to be confirmed)*..

### **4. Conclusion and reasons for recommendations**

4.1 The Board is requested to note the Pension Board Forward Plan 2016/17.

**MARION KELLY**  
**Chief Finance Officer**

Contact Officers: Ola Owolabi, Head of Accounts and Pensions, 01273 482017  
[ola.owolabi@eastsussex.gov.uk](mailto:ola.owolabi@eastsussex.gov.uk)

**Background Documents:**

None